DM Capital Foundation has stretched into a full decade. Ten years ago we set up with the ambitious goals of working towards systemic change to combat Asia’s entrenched environmental challenges and child poverty.

We hoped to look beyond ‘band aid’ solutions towards deep reform. In so doing, we hoped also to model regionally a new, catalytic philanthropy, which from the Greek philanthropia means simply “love of mankind”.

Indeed, we have worked over time to define our own theory of change. This involved establishing clear objectives within our programmes to foster better stewardship of our natural resources and to improve lives for some of Asia’s most disadvantaged children.

We knew when establishing the Foundation all those years ago that we wanted to look at the forces driving inequality, environmental pollution, and destruction of our forests, our rivers and our oceans. The two sides of the coin, we felt, were inexorably linked: we couldn’t talk about conservation and pollution without addressing the need for green development in a region where poverty ravaged communities, where countries faced rapid urbanisation and dirty manufacturing provided much needed jobs.

We wanted to see real change where many felt change was impossible; that the bets were too big. We wanted to help break the cycles of inequality; the unchecked exploitation of our resources that threatens future generations and reinforces poverty. We wanted to see opportunity were there was none.

Over the years, we have learned not to temper our ambitions despite our small size. We have learned that no one funder or one NGO could achieve the impossible alone. We recognised a foundation like ours can add value as a connector, a convener, a sponsor of critical research, as a seeder of action and change, and as a funding collective. We learned not to be afraid of starting initiatives where there were none.

We recognised that just one intervention was never enough. Real change comes with a strategy underpinned by good research to investigate the underlying causes and identify solutions or tipping points.

A clear action plan includes education, awareness building for the general public, targeted information for companies and government and always good, passionate people at the helm driving the change. We have been lucky to have so many of these on our staff and among our valued partners.

Use of media is another critical piece of the puzzle. In India, with our partner, Prerana, we built www.aarambhindia.org to foster understanding and action to stop child sex abuse – a taboo subject. Aarambh India is “breaking the silence” to foster change.

We know from experience that change itself takes time. ADMCF initiative, www.chinawaterrisk.org, has worked to illustrate the blurred lines. Long-term strategy goals include influencing private capital flows via research and education of risks so that better decisions are made today, for water tomorrow. China Water Risk similarly promotes global structural economic shifts and comprehensive policy solutions.

In our marine work, an aim is to educate consumers via research and media that we must make choices about the type and quantity of seafood we consume if we are to continue to enjoy fish from our oceans. Influencing policy and consumer behaviour relative to wildlife crime has been a new focus this year; a real issue in a city that has become a global hub for trade in endangered products.

With a long-term view, tackling big objectives, how do we measure how well we are doing? We’ve learned over time to set in-between targets: the research learnings, the policy achievements, the companies that make change, the public asking for reform, as well as the numbers.

What we do know is that it is only with your support that our work is made possible. We thank you and hope you will be inspired to help us work even harder in the years ahead.

Lisa Genasci, CEO
In 2015, Aarambh India trained 1,500 individuals on child sexual abuse, while more than 30 organisations contributed to the portal and initiative. Aarambh India started direct work with the government to strengthen child protection mechanisms and create a model for proper rehabilitation of victims.

Funds from ADMCF & UNICEF.

In 2015, APLE’s investigations following allegations of child sexual abuse have led to the conviction of 27 offenders, while 211 clients received legal support.

Funds from ADMCF & Firetree Asia Foundation.

Last year alone, Angkor Hospital for Children (AHC) saw more than 186,000 patient visits, while doctors performed 1,321 major surgeries. AHC educated more than 10,000 healthcare workers and through its External Programme trained government healthcare workers in 38 hospitals.

In 2015, 89 out of 100 students graduated from ASSIST’s vocational training programmes and another 100 students enrolled.

Funds provided by ADMCF & GSRD Foundation.

Entering its 13th year, M’Lop Tapang’s 200 staff provided comprehensive support to 5,000 children and youth at nine centres in Sihanoukville, offering from sibling and nursery care to job training for older youth.

We provided funding to Peuan Peuan to help 305 children reintegrate with or enrol in school or vocational training.

Funds provided by ADMCF & Firetree Asia Foundation.

Funded two organisations in Mae Sot, supporting 1,229 children to attend school in 5 learning centres through Help without Frontiers and 105 children to attend Thai government schools through MAP Foundation.

Funds provided by The New York Community Trust & Kennedy Family Foundation & Firetree Asia Foundation.

Provided support to HK Unison to offer 180 one-to-one tutorial sessions for ethnic minority children, provided outreach services to 100 children and youth.

Funds provided by ADMCF & Firetree Asia Foundation.
TREATMENT, EDUCATION, PREVENTION
Angkor Hospital for Children
Siem Reap, Cambodia

2015 was a year of transition for AHC, with new CEO, Claudia Turner, taking the helm of the hospital and the board approving a 5-year strategic plan. The hospital also continued to see numbers of patients grow, with last year’s total reaching 186,358 visits, representing a 10% increase on 2014.

In this new phase, the hospital will focus on becoming a centre of excellence for education and research within Cambodia, as well as a paediatric facility with strong government ties. The hospital is looking at research into neonatal deaths as well as antibiotic resistance – two topics relevant world-wide but lacking data and analysis in Asia.

We continued to raise the profile of AHC in Hong Kong, and assisted in establishing a HK Fundraising Committee, which organised a very successful event raising much-needed funds as well as awareness about the hospital.

SUPPORTING CHILDREN IN SIHANOUKVILLE
M’lop Tapang
Cambodia

M’lop Tapang (MT) has grown steadily and strategically in Sihanoukville, Cambodia, providing street living and working children and families in the area with multiple layers of support. Now working with over 5,000 children and youth, they have come a long way since we first met them in 2006.

MT engages beneficiaries through their education, drugs and alcohol, arts and sports and vocational training programmes. Usually, as the first point of contact, outreach workers will meet the children and understand their situation, before referring them to the appropriate programme.

With the land that we bought for MT back in 2006, the main centre was built and it is now used by hundreds of children who attend classes, day care or the medical facilities every day. MT has acquired funds to turn the remaining land, which was being used as a football pitch into new night shelters. ADMCF also provided MT with land in the town centre to build a sports and arts facility, which engages children working in the nearby market.
**China Water Risk** published five research reports, became an official member of the Foreign Economic Cooperation Office of China’s Ministry of Environmental Protection’s “International Clean Water Partnership Initiative” and was the only non-profit nominated by the apparel industry as a finalist for the 2015 Global Leadership Awards in Sustainable Apparel (GLASA).

**ADMCF published** Boom or Bust: the Future of Fisheries in the South China Sea, ground breaking research by fisheries experts from the University of British Columbia, which mapped the impact of the current overexploitation of the fish stocks in the South China sea.

**With Ocean Recovery Alliance**, we launched the **Kin Hong sustainable seafood festival** in Hong Kong to raise awareness of sustainable seafood.

**ADMCF published** a report commissioned by the Hong Kong International Airport: “**Mostly Legal, But Not Sustainable – How airlines can support sustainable trade in Live Reef Food Fish**”. Authored with HKU and WWF Australia.

**ADMCF convened** and co-ordinated the **Hong Kong Wildlife Trade Working Group**, which published “Wildlife Crime: Is Hong Kong Doing Enough?”.

**We continued** to develop the **Tropical Landscape Bond** with ADM Capital and BNP Paribas.

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**Hong Kong becomes** the first Asian port to make low-sulphur fuel mandatory at berth, finally legislating the **Fairwinds Charter**, convened by Civic Exchange, in which 18 shipping companies unilaterally agreed to this action four years ago.

**Conservation International established** the **Cardamom Conservation Trust Fund**, for which we commissioned the initial research.

**ADMCF continued to** work with its partners on shark conservation. By the end of 2015 more than 30 airlines and 16 major shipping lines had committed not to carry shark fin and BLOOM’s second **Shark Fin Cultural Attitudes Survey** revealed 48.7% of respondents found it very acceptable to have a wedding banquet without shark fin, up from 19.6% in 2009.

**We continued** to provide core conservation funding for the **Nantu Forest**, Northern Sulawesi.

**ADMCF** convened and co-ordinated the **Hong Kong Wildlife Trade Working Group**, which published “Wildlife Crime: Is Hong Kong Doing Enough?”.

**Civic Exchanges released** ‘PM2.5 Pollution along the Tramway’. This paper provides insights into effective policy options for reducing people’s exposure to toxic air pollutants and protecting public health in a dense urban setting.

**The description** of new frog species from Cambodia and Vietnam by Jodi Rowley of the Australian Museum. Botsford’s Leaf-tailed frog is officially listed as Critically Endangered on the IUCN Red List of Threatened Species. By the end of 2015 Jodi Rowley - has discovered a total of 16 species with ADMCF support.
Between 2002 and 2013, air carriers accounted for approximately 61% of all recorded live reef food fish imports into Hong Kong and 50% of the high value/most threatened species.

**WILDLIFE CRIME**

Hong Kong

The illegal trade in flora and fauna is one of the largest transnational organised criminal activities and is currently valued at USD7-23 billion/year. The destination for most of the contraband is Asia, where growing affluence has fuelled demand for threatened species.

Hong Kong is both a wildlife trade hub and a wildlife trafficking hub. Species of particular concern at high risk of extinction include elephants, rhinos, tigers, pangolins, sharks, manta rays and live reef fishes.

In 2015, ADMCF started a coalition of 15+ NGOs working in related fields (the Hong Kong Wildlife Trade Working Group), which late last year published “Wildlife Crime: Is Hong Kong Doing Enough?” The report suggests that legislative reform is sorely needed and ADMCF will continue to work on this in 2016.
Tropical Landscape Bonds
Indonesia

ADMCF and ADM Capital are working with a number of partners, including BNP Paribas, to build the Tropical Landscape Bond (TLB) and Loan Facility with the objective of providing a simple, scalable route to generate long-term, private sector finance for projects in Indonesia. Projects would be those that help reduce emissions from land conversion, provide support to rural livelihoods, provide access to energy for off-grid communities and take the pressure off forests. Expectations are for a commercial return to investors. There is considerable support within the Government of Indonesia (GOI) for a private sector initiative along these lines. The TLB would represent the first such landscape or forest protection bond issued globally.

Indonesia, home to some of the most biologically diverse forests in the world, the third-largest emitter of greenhouse gases, and where 50 percent of the population live on USD2 a day, is of course a critical target for such financing. We hope that once fully developed, the TLB will provide a replicable and scalable model for stimulating private sector finance into projects that have development and conservation objectives.

Aarambh
India

In November 2014, ADMCF and Mumbai partner, Prerana, launched Aarambh India, (www.aarambhindia.org), India’s first online resource portal against Child Sexual Abuse (CSA). We established the online resource centre to connect national and international organisations as well as individuals working on CSA with the goal of reaching out to the widest possible audience with critical knowledge on the topic.

Aarambh India benefits from Prerana’s 29 years of experience as well as the international ‘Break the Silence’ work promoted by ADMCF. The initiative will focus on building knowledge through intensive trainings, case management, support in the implementation of the new law on the topic, POCSO, and providing access to accurate and targeted information on CSA.

SupportHK
Hong Kong

The impetus of Hong Kong’s first environmental petition platform was the increasing and seemingly insurmountable nature of environmental challenges facing Hong Kong, coupled with a sense of disempowerment in the local community to make change. The platform focuses on Hong Kong’s environmental and urban challenges and helps to fill a gap and connect individuals. It enables concerned citizens to connect with and gather support from each other, effectively amplifying voices to be heard by decision makers, be they government or business.

China Water Risk
Hong Kong

It has been five years since China Water Risk’s (CWR) launch in October 2011 and its web portal, www.chinawaterrisk.org, has become the ‘go-to’ resource on water issues in China. It is both a platform and comprehensive information web portal focused on engaging the global investment and business communities, civil society and individuals in understanding and managing China’s water risk. CWR continues to conducts research for financial institutions, leading to the publication of ground-breaking reports.

Reports by CWR in 2015 centred around the theme of trade-offs:

• CWR: “Towards A Water & Energy Secure China – tough choices ahead in power expansion with limited water”
• CWR-China dialogue: “China’s Long March to Safe Drinking Water” – facilitating comprehensive discussion on the topic by the public media for the first time
• CWR: “Bottled Water in China – Boom Or Bust?” to explore the rise of the bottled water industry and its exposure to physical water risks.
• “No Water, More Trade-Offs – managing China’s growth with limited water”
• “Water Risk Analysis & Recommendations for Water Resources Management in Ningxia” – CWR and ADMCF support this scientifically reviewed report, which seeks to address trade-offs on a more granular level, working with the province’s Development Research Centre

Redress
Hong Kong

ADMCF has provided strategic and other support to Redress since its inception as Green 2 Greener in 2007. Additionally, Redress as a small non-profit start up in expensive Hong Kong, has needed office space, which ADMCF provides.

Redress is a Hong Kong-based NGO with a mission to promote environmental sustainability in Asia’s fashion industry by reducing textile waste, pollution, water and energy consumption. The organisation works to achieve its mission by promoting its EcoChic sustainable fashion shows, exhibitions, competitions, seminars, research, creating certifications and via media outreach.
In 2015, total contributions received from ADM Capital and Investing Partners were USD2.86m, a 25% increase from 2014. 
- Contributions from ADM Capital (USD1.49m) were largely invested into programmes and to support Foundation management and operating costs.
- Contributions from Investing Partners (USD1.37m) were allocated to the Environment and Children at Risk programmes.

Other than contributions received, ADMCF also facilitated around USD0.73m donations from other donors directly to organisations where ADMCF had performed due diligence and remains engaged.

During 2015, the Foundation started shifting its priorities into Environment programmes, recognising a clear global funding gap. ADMCF is strategically positioned to address challenges in this sector.

Thus, our funding into projects was changed accordingly to reflect this shift in strategy. Total expenses and grants declined to USD2.47m compared to USD3.86m in 2014 due to diminished expenses associated with the Children at Risk programme (USD0.52m). Funding into the Environment programme increased by 10% to USD1.47m.

Management & General expenses (USD0.33m) were in line with the previous year.

### Funding 2015

<table>
<thead>
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<th>Description</th>
<th>Contributions in USDm</th>
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<td>ADM Capital Contributions</td>
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<td>Investing Partner Contributions</td>
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### Expenses & Grants 2015

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<td>Environment</td>
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<td>Rent-In-Kind</td>
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OUR THANKS TO

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Kennedy Family Foundation
McCann Erickson
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RS Group
Rockefeller Brothers Fund
The David and Lucile Packard Foundation
The Findlay Charitable Trust
The Pew Charitable Trust
The David and Lucile Packard Foundation
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